

In order to promote trade relations between Esfahan and Bangladesh

The commercial counselor of Bangladesh Embassy visited Esfahan Chamber of Commerce,) Industries, Mines and Agriculture (ECCIMA

In this meeting, Fereshteh Amini, the Board Member and deputy chairman of trade commission of ECCIMA, demonstrated economic potential of Isfahan province by pointing out that Isfahan is one of the country's textile focal points and said: "Bangladesh's Textile potential in garment production can be used to modernize textile machineries in Esfahan. She mentioned gasoline, light oils and its products, jewelry or accessories, powdered cement called clinker, etc. as among the items with advantages for exporting from Isfahan province to Bangladesh and emphasized on the need to create a platform for both parties to take advantage of commercial and investment opportunities.

Mohammad Sabur Hossein, Commercial Counselor of Bangladesh Embassy in Tehran, noted the cultural and historical similarities between the two countries, and said that it was possible to promote trade between Iran and Bangladesh through the efforts of the private sector. He also said that Bangladesh's GDP growth was 6 percent last year and forecasted to be 4 percent this year.

Saying that Bangladesh's exports last year were \$ 41 billion, Sabur Hussein added: "According to forecasts, this figure should have reached about \$ 45 billion this year, which is practically impossible due to the spread of Corona virus and the limitations caused by that."

He explained that most of the country's export items are related to clothing and added: "the rest of Bangladesh's export items are textile and carpet weaving, tropical fruits, tea, chemicals and so on."

Md. Sabur Hossein, referred to Bangladesh's great potentials and capacities in textile industry and announced the willingness of textile activists of Bangladesh for investment in Isfahan. Furthermore, He highlighted the advantages of Isfahan province in the field of steel production, especially steel sheets as well as bitumen and mentioned called them as the trade opportunities between Isfahan and Bangladesh.

The Commercial Counselor of Bangladesh Embassy in Tehran declared: "Don't consider the Bangladesh market to be a 160 million market due to the fact that part of western India, because of its proximity to Bangladesh, also supplies some of its need through this country, and actually Bangladesh has a market of 400 million that Iranian economic activists can take advantage of."

Behnam Ebrahimi; Director of International Marketing and Relations Department of ECCIMA, called attention to the capacity of Bangladesh in the wood industry, and emphasized on strengthening investment and trade opportunities between Isfahan and Bangladesh in this area.

To conclude this meeting, it was decided to follow up the previously signed MOUs between the two countries far to reach the executive steps.